

**Basic Comparison of Tax Rates - Page 1**

	Taxable Income Bracket	In Australian Dollars	Tax Rate	Div Tax Rates	Capital Gains
				2015/16	
<b>Australia</b>	0 - \$18,200 \$18,201 - \$37,000 \$37,001 - \$80,000 \$80,001 - \$180,000 \$180,001 +  Temp Budget Repair Levy: until 2017 2% on tax income over \$180K	0 - \$18,200 \$18,201 - \$37,000 \$37,001 - \$80,000 \$80,001 - \$180,000 \$180,001 +	Nil 19c for each \$ over \$18,200 \$3,572 + 32.5c for each \$ over \$37K \$17,547 + 37c for each \$ over \$80K \$54,547 + 47c for each \$ over \$180K	Subject to ind tax rates 30% Frank cr drop to 28.5% in 2015-2016	50% deduction for items held longer than 1 yr Applicable to shares & prop
				Div Tax Rates	Long term cap
<b>United States In US \$</b>	\$0 - \$9,225 \$9,226 - \$37,450 \$37,451 - \$90,750 \$90,751 - \$189,300 \$189,301 - \$411,500 \$411,501 - \$413,200 \$413,201 + Personal exemption amount: \$4,000 Standard deduction or itemised deduction: one or other	\$0 - \$13,178 \$13,180 - \$53,500 \$53,501 - \$129,642 \$129,644 - \$270,428 \$270,430 - \$587,857 \$587,858 - \$590,285 \$590,287  Assumption US\$ = A\$0.70	10% \$922.50 + 15% over \$9,225 \$5,156 + 25% over \$37,450 \$18,481 + 28% over \$90,750 \$46,075 + 33% over \$189,300 \$119,401 + 35% over \$411,500 \$119,996 + 39.6% over \$413,200	0% 0% 15% 15% 15% 15% 20%	0% 0% 15% 15% 15% 15% 20%
<b>United Kingdom</b>	£10,600 £0 - £31,785 £31,786 - £150,000 £150,000 +  Savings interest taxed at 20%	\$22,083 \$0- \$66218 \$66,220 - \$312,500 \$312,500 +  Assumption \$1 = £0.48	No Tax 20% of income over £10,600 40% on income over £42,385 45%	Div Tax Rates 0% 25% 30.56%	18% 28%
<b>New Zealand</b>	0 - \$14,000 \$14,001 - \$48,000 \$48,001 - \$70,000 \$70,001 +  Company Tax Trustee income	0 - \$12,727 \$12,728 - \$43,636 \$43,637 - \$63,636 \$63,637 +  Assumption A\$1 - NZ\$1.10	10.50% 17.50% 30% 33%  28% 33%	Div Tax Rates  Imputation system to avoid double taxation	Cap gains  Generally not on NZ investments

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	<b>GST/VAT</b>
<b>Australia</b>	10% Exemptions: Basic food, health services, exports
<b>United States In US \$</b>	State dependent: California: 7.5 - 10% New York: 4.0 - 8.875% Washington DC: 5.75% sales tax 18% parking commercial lots 14.5% hotels
<b>United Kingdom</b>	VAT 20% 5% Domestic fuel, children's car seats 0% Most food, Children's clothing Postage stamps, financial & property transactions
<b>New Zealand</b>	15%  Excise tax paid on petrol, tobacco and alcohol

From 6/4/2016  
 First £5,000 of dividend income in each tax year tax free.  
 Sums above that taxed 7.5% for basic tax payers.  
 32.5% for higher tax payers  
 38.1% for additional tax payers  
 No tax deducted at source.  
 Taxpayers must use self assessment to pay any tax.