**Reengineering Overseas Aid – A priority for the 21st Century**

**Introduction: Origins of Aid**

70 year history – complex origins but 3 are highlighted.

Ø  **1946 Marshall  Plan**  (George Marshall, US Secretary of State 1947 - 49)

Huge amounts of cash which unleashed dynamic economic growth were injected into war torn Europe and Japan.  The Plan was short lived but highly successful.  The feeling was that providing large amounts of cash and then withdrawing was the best approach.

Ø  **Decolonisation**

1946 – The great majority of all countries in the world were run by someone else. Three countries were decolonised – Syria, Jordon and the Philippines.

1947 – India and Pakistan                                                       1948 – Sri Lanka

1960’s – 18 decolonisation’s The process continued into the 1970’s.

Former colonial powers transferred funds to the previously colonised countries.

Ø  **Cold War**

USA vs USSR.  Aid was a way to cultivate influence. It was used as a weapon.

**Discussion Questions**

1. **Should Australia be providing International Aid?**
2. **Does it work?**
3. **If we are to provide Aid, who should we give it to?**
4. **How?**
5. **If we are to provide Aid, should it be with China or Against China?**

Professor Sir Richard Feachem’s address at ANU can be accessed via <https://youtu.be/GaevNxPz6WI> His speech doesn’t actually start until 17 minutes in

A longer \“Ted Talks” by Dr Dambisa Moyo (27 minutes)

<https://youtu.be/rPLNIGgUh3k>  Quite a powerful session which mirrored, in many ways what Sir Richard said but with a clear focus on Africa.

*A World of Three Zeros: The New Economics of Zero Poverty, Zero Unemployment and Zero Carbon Emissions* by Muhammad Yunus A winner of the Nobel Peace Prize and bestselling author of *Banker to the Poor*offers his vision of an emerging new economic system that can save humankind and the planet.

*Dead Aid*by Dr Dambisa Moyo In the past fifty years, more than $1 trillion in development-related aid has been transferred from rich countries to Africa.  Has this assistance improved the lives of Africans?  No.  In fact, across the continent, the recipients of this aid are not better off as a result of it, but worse—much worse.   In *Dead Aid*, Dambisa Moyo describes the state of postwar development policy in Africa today and unflinchingly confronts one of the greatest myths of our time: that billions of dollars in aid sent from wealthy countries to developing African nations has helped to reduce poverty and increase growth.